

No.RCS/Planning/Emp.Cr/No.P.231/2023/PF-1/261
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry - 605009.

Puducherry dated: 30.7.2024

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry .

Sub: JIPMER Staff Cooperative Thrift & Credit Society Ltd., No.P.231 -
Disbursement of interest rebate to the members of the society for the
year 2023-24 - Utilization of general funds of Rs.1,21,29,339/- -
Permission under Rule 58 of the Puducherry Cooperative Societies Rules,
1973 - Accorded.

Read: Letter dated 19.07.2024 received from the Treasurer of the JIPMER Staff
Cooperative Thrift & Credit Society Ltd., No.P.231, along with a copy of
Resolution No.3 dated 12.07.2024 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on
under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of
Cooperative Societies hereby permits the JIPMER Staff Cooperative Thrift & Credit
Society Ltd., No.P.231 to incur an expenditure of not exceeding **Rs.1,21,29,339/-**
(Rupees one crore twenty one lakhs twenty nine thousand three hundred and thirty
nine only), from the general funds of the said society, towards the disbursement of
interest rebate to **1776 members** of the said society for the year 2023-24, as **eight
point eight five percent (8.85%) rebate against nine percent (9%) requested**, for
the loan interest collected of **Rs.13,70,34,606/-** during the year 2023-24, **through
Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the
accounting year 2023-24, itself and proper account shall be maintained for the
disbursement of interest rebate.

-/ By order /-




3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The Treasurer,
JIPMER Staff Cooperative Credit Thrift & Credit Society Ltd., No.P.231
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
- ✓ 2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2024.