

Puducherry dated 27.10.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR

Registrar of Cooperative Societies, Puducherry.

Sub: Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647 - Disbursement of interest rebate to the members of the society for the year 2020-21 - Utilization of general funds of Rs.17,87,342/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

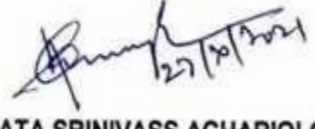
Read: Letter No.PECCOCSO/125/2021 dated 15.10.2021 received from the President of the Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647, along with a copy of the **Resolution No.3 dated 11.10.2021** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit **Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647** to incur an expenditure of not exceeding **Rs.4,65,115/-** (Rupees four lakhs sixty five thousand one hundred and fifteen only), from out of the general funds of the said society, towards disbursement of interest rebate to **211** members of the said society for the year 2020-21, **through Electronic Clearing Service (ECS)**, as **five percent (5%) rebate** for the interest collected of **Rs.96,35,658/-** during the year 2020-21. The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)

To:

The President,
Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647
Puducherry – 605 014.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2021.