

Puducherry dated 27.10.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: The Karaikal Public Servants Cooperative Credit Society Ltd.,
No.P.719 – Disbursement of interest rebate to the members of the
society, for the year 2020-2021– Utilization of general funds of
Rs. 20,69,288/- - Permission under Rule 58 of the Puducherry Co-operative
Societies Rules, 1973 – Accorded.

Read: Letter No. 08/KPSCCS/IR/21-22 dated 24-09-2021 received from the
President of the Karaikal Public Servants Cooperative Credit Society Ltd.,
No.P.719, along with copy of Resolution No.3 dated 25-08-2021 of the
committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Karaikal Public Servants Cooperative Credit Society Ltd., No.P.719 to incur an expenditure not exceeding Rs. 20,69,288/- (Rupees twenty lakh sixty-nine thousand two hundred and eighty eight only), from out of the general funds of the society, towards the disbursement of interest rebate to 554 members of the said society (Rs. 18,25,063/- at 14.29% of Rs. 1,27,71,527/- to 478 members and Rs. 2,44,225/- at 7% of Rs. 34,88,911/- to 76 members), through Electronic Clearing Service (ECS). The actual expenditure shall be charged in the accounting year 2020-2021 itself and proper account shall be maintained for the disbursement of interest rebate.

-/By Order of the Registrar of Coop. Societies /-




(V.VENCATA SRINIVASS ACHARIOLOU)
35 Deputy Registrar (Planning)

To:

The President
Karaikal Public Servants Co-op. Credit Society Ltd., No.P.719
No. 35/1, French Teacher Street, Karaikal.

Copy to:

1. The Deputy Registrar, Karaikal
2. Web Editor, Coop. Dept., Puducherry
3. Stock file, 2021.