

Puducherry dated 27.01.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463 -
Subsidiary regulations governing the sanction of **medium-term loan** to members –
Rule No.4 - Amendment - Approval – Accorded.

Read: Letter No.PEECCS/F.1/RCS/2021-22/40 dated **06.12.2021** received from the President of
the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, along with
a copy of **Resolution No.8 dated 10.11.2021** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under **Rule 15** of the subsidiary regulations governing the sanction of **medium-term loan** to members of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, I approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan sanctioned to a member under these regulations shall not exceed twenty (20) times of his basic pay plus D.A. or Rs.12,00,000/- (Rupees twelve lakhs only) , whichever is less.	Limit of loan: The maximum amount of loan sanctioned to a member under these regulations shall not exceed twenty (20) times of his basic pay plus D.A. or Rs.15,00,000/- (Rupees fifteen lakhs only) , whichever is less.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President, Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463
Puducherry

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department
- 3) Stock File, 2022.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
25 DEPUTY REGISTRAR (PLANNING)