

Puducherry dated 27.01.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463 -
Subsidiary regulations governing the sanction of **short-term loan** to members -
Rule Nos.4 & 12 (1) - Amendment - Approval – Accorded.

Read: Letter No.PEECCS/F.1/RCS/2021-22/40 dated 06.12.2021 received from the President of
the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, along with
a copy of **Resolution No.8 dated 10.11.2021** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under **Rule 16** of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, I approve the amendment made to **Rule Nos. 4 & 12(1)** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only) ; Provided that, no member shall be indebted to the society for a sum exceeding Rs.12,00,000/- (Rupees twelve lakhs only) , at any time	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,50,000/- (Rupees one lakh and fifty thousand only) ; Provided that, no member shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only) , at any time.
12(1)	The loan shall be recovered in such numbers of equal monthly instalments, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed twenty (20) .	The loan shall be recovered in such numbers of equal monthly instalments, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed twenty-five (25) .



-/Sd/-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

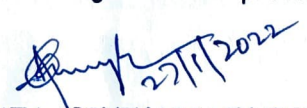
To:

The President, Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463
Puducherry

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department
- 3) Stock File, 2022.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)