

No.RCS/Planning/Emp.Cr/No.P.676/2021/293
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 11.08.23

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: **Thiru. S. YESVANTHAIYAH**
 Registrar of Cooperative Societies, Puducherry .

Sub: Puducherry Government Teacher's Cooperative Credit Society Ltd., No.P.676 - Disbursement of **interest rebate** to the members of the society for the year **2022-23** - Utilization of general funds of **Rs.78,03,973/-** - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.PGTCCS 38/2023-24 dated **24.07.2023** received from the Puducherry Government Teacher's Cooperative Credit Society Ltd., No.P. 676, along with a copy of **Resolution No.1 dated 20.07.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Government Teacher's Cooperative Credit Society Ltd., No.P.676, to incur an expenditure of not exceeding **Rs.78,03,973/-** (Rupees Seventy eight lakhs three thousand nine hundred and seventy three only), from the general funds of the said society, towards disbursement of interest rebate to **1667 members** of the said society for the year 2022-23, as **6.50% rebate** for the loan interest collected of **Rs.12,00,60,816/-** during the year 2022-23, **through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year 2022-23, itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF CO-OPERATIVE SOCIETIES

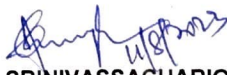
To:

The President,
Puducherry Government Teacher's Cooperative Credit Society Ltd., No.P.676
Puducherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Co-operative Dept., Puducherry
3. Stock file, 2023

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)
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