

Puducherry dated 18/8/23

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Coop. Societies, Puducherry.

Sub: Puducherry Nursing Personnel Cooperative Credit Society Ltd.,
No.P.833 - Subsidiary regulations governing the sanction of **medium-term loan** to members – **Rule No.4** - Amendment - Approval – Accorded.

Read: Letter dated **10.07.2023** received from the President of the Puducherry Nursing Personnel Cooperative Credit Society Ltd., No.P.833, along with a copy of **Resolution No.4** dated **1.07.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 15** of the subsidiary regulations governing the sanction of **medium-term loan** to members of the Puducherry Nursing Personnel Cooperative Credit Society Ltd., No.P.833, I approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five (25) times of his/her gross pay or Rs. 20,00,000/- (Rupees twenty lakhs only), whichever is less.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five (25) times of his/her gross pay or Rs. 25,00,000/- (Rupees twenty five lakhs only), whichever is less.



-/Sd /-
(S. YESVANTHAIYAH)
Registrar of Cooperative Societies

To:

The President,
Puducherry Nursing Personnel Cooperative Credit Society Ltd., No.P.833,
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-

(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

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