

No.RCS/Planning/Emp.Cr/No.P.463/2023/ 301
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 06.09.2024

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: The Puducherry Electricity Employees Cooperative Credit Society Ltd., No.P.463 – Disbursement of interest rebate to the members of the society for the year 2023-24 – Utilization of general funds of Rs.30,96,896/- – Permission under Rule 58 of the Puducherry Co-operative Societies Rules, 1973 – **Accorded.**

Read: Letter No. PEECCS/F.1/RCS/2024-2025/54 dated 19.08.2024 received from the President of the Puducherry Electricity Employees Cooperative Credit Society Ltd., No.P.463, along with a copy of the **Resolution No.1 dated 13.08.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits the Puducherry Electricity Employees Cooperative Credit Society Ltd., No.P.463 to incur an expenditure of not exceeding Rs.30,96,896/- (Rupees thirty lakhs ninety six thousand eight hundred and ninety six only), from the general funds of the said society, towards the disbursement of interest rebate to **973 members** of the said society for the year 2023-24, **through Electronic Clearing Service (ECS)**, as five percent (5%) rebate for the interest collected of Rs. 6,19,37,920/- during the year 2023-24.

The actual expenditure shall be charged in the accounting year 2023-24 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order/-



3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Electricity Employees Cooperative Credit Society Ltd. No.P.463
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit), Coop. Dept., Puducherry.
- 2) Web Editor, Coop. Dept., Puducherry.
- 3) Stock file, 2024.