

Puducherry dated : 30.11.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR

Registrar of Cooperative Societies, Puducherry

Sub: JIPMER Staff Cooperative Thrift and Credit Society Ltd., No.P.231-- Subsidiary regulations governing the sanction of **Emergency loan** to the members – **Rule No.4 & 12(1)** - Amendment - Approval – Accorded.

Read: Letter dated 12.10.2021 received from the treasurer of the JIPMER Staff Cooperative Thrift and Credit Society Ltd., No.P.231, along with a copy of **Resolution No.8 dated 06.10.2021** of the committee of Management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under **Rule 15** of the subsidiary regulations governing the sanction of **Emergency loan** to the members of JIPMER Staff Cooperative Thrift and Credit Society Ltd., No.P.231, I approve the amendment made to **Rule No. 4 & 12 (1)** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of Emergency loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs. 1,00,000/- (Rupees one lakh only) Provided that no member shall be indebted to the society for sum exceeding Rs. 15,00,000/- (Rupees fifteen lakhs only), at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs. 3,00,000/- (Rupees three lakhs only) Provided that no member shall be indebted to the society for sum exceeding Rs. 20,00,000/- (Rupees twenty lakhs only), at any time.
12	Recovery of Loan: (1) The loan shall be recovered in such numbers of equal monthly instalments, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed twenty four (24)	Recovery of Loan: (1) The loan shall be recovered in such numbers of equal monthly instalments, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed thirty six (36)

-/Sd /-

(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The Treasurer ,
JIPMER Staff Cooperative Thrift and Credit Society Ltd., No.P.231,
Puducherry

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2021

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)