

No.RCS/Planning/Emp.Cr./No.P.389/2018/307
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **16.09.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 32 of the Puducherry Cooperative Societies Act, 1972)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry .

Sub: 'Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) Employees Co-operative Credit Society Ltd., No.P.389 - Committee of Management – Extension of term under Section 32 of the Puducherry Cooperative Societies Act, 1972 – Order - Issued.

Read: 1. Letter dated 05.09.2024 received from the President of Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) Employees co-operative Credit Society Ltd., No.P.389 along with copy of Resolution No.2 dated 04.09.2024 of the committee of management.
2. RCS Proceedings **No.RCS/Planning/Emp. Cr./No.P.389/2018/201** dated **25.06.2024**.

ORDER:

WHEREAS, the term of office of the elected committee of management (*for brevity "the committee"*) of the Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) Employees co-operative Credit Society Ltd., No.P.389 (*for brevity "the society"*) expired on **30.06.2024** and the term was extended for a period of three months from 1.7.2024 to 30.9.2024 vide reference 2nd cited;

2) **AND WHEREAS**, the President of the said society vide reference 1st cited stated that it is difficult to conduct election to the committee of management for the period **1.10.2024 to 30.6.2027** as per Section 32 (5) (a) of the Puducherry Cooperative Societies Act, 1972 as they were unable to conduct election with existing Constitution of Directors and decided to reconstitute the constitution of directors in the general body meeting and then to conduct election after the amendment of Constitution of Directors;

3) **AND WHEREAS**, the President sought for further extension of the committee for a period of three months commencing from 1.10.2024;

4) In view of the above, the Registrar of Co-operative Societies satisfied that, as requested by the committee, the term of office of the existing committee is to be extended for a period of three months;



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...2/-

5) **NOW, THEREFORE**, in exercise of the powers conferred under **clause (b) of sub-section (5) of Section 32** of the Puducherry Cooperative Societies Act, 1972, read with **sub-rule (2) of Rule 41** of the Puducherry Cooperative Societies Rules, 1973, **the Registrar of Co-operative Societies hereby further extends the term of office of the existing committee of management of** the Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) Employees co-operative Credit Society Ltd., No.P.389 **for a period of three months commencing from 01.10.2024;**

6) The committee of management is directed to arrange to conduct election to the new Committee of Management, before the expiry of their extended term i.e., before 31.12.2024.

-/ By Order /-



4/6 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) Employees co-operative Credit Society Ltd., No.P.389,
Puducherry.

Copy to:

1. All the members of the committee of management of the Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC) Employees Co-operative Credit Society Ltd., No.P.389
2. The Managing Director, P.S.C. Bank Ltd., Puducherry.
3. Web Editor, Co-operative Department, Puducherry.
4. Stock File, 2024.