

Puducherry dated 28.1.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: LIC Staff Cooperative Credit Society Ltd., No.P.178 -Disbursement of interest rebate to the members of the society for the year 2020-21 - Utilization of general funds of Rs.1,07,937/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

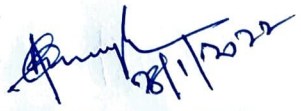
Read: Letter dated 07.01.2022 received from the President of LIC Staff Cooperative Credit Society Ltd., No.P.178, along with a copy of Resolution dated 07.01.2022 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **LIC Staff Cooperative Credit Society Ltd., No.P.178**, to incur an expenditure of not exceeding **Rs.1,07,937/-** (Rupees one lakh seven thousand nine hundred and thirty seven only), from the general funds of the said society, towards disbursement of interest rebate to **27 members** of the said society for the year 2020-21, **through Electronic Clearing Service (ECS), @ twenty four per cent (24%)** on the interest collected of **Rs.4,49,736/-** during the year 2020-21. The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies -/




(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)

To:

The President,
LIC Staff Cooperative Credit Society Ltd., No.P.178,,
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept.,Puducherry
- 3) Stock file, 2022