

No.RCS/Planning/Emp.Cr/No.P.525/2021/ 310
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 24.6.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 - Disbursement of interest rebate to the members of the society for the year 2021-22- Utilization of general funds of Rs.18,57,569/- Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No. PGOCCS/2022-23/131 dated 06.06.2022 received from the Administrator of the Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525, along with a copy of his **Resolution No.1 dated 04.06.2022.**

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 to incur an expenditure of not exceeding **Rs.18,57,569/- (Rupees eighteen lakhs fifty seven thousand five hundred and sixty nine only)** from the general funds of the said society, towards the disbursement of interest rebate to the members of the said society as detailed below, for the year 2021-22, **through Electronic Clearing Service (ECS).**

Sl. No	Particulars	Interest collected during 2021-22 Rs.	Rate of interest rebate	Interest rebate Rs.
1	248 Non-overdue members	2,50,79,447/-	7.0%	17,55,659/-
2	30 Overdue members	29,11,668/-	3.5%	1,01,910/-
Total:		2,79,91,115/-		18,57,569/-

- 2) The actual expenditure shall be charged in the accounting year 2021-22 itself and proper account shall be maintained for the disbursement of interest rebate.



To:

The Administrator,
Puducherry Gazetted Officers' Cooperative
Credit Society Ltd., No.P.525, Puducherry

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2022

-/ Sd /-

(L. MOHAMED MANSOOR)
REGISTRAR OF CO-OPERATIVE SOCIETIES

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)