

Puducherry dated : 25.8.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: The Puducherry Public Servants Cooperative Credit Society Ltd.,
No.P.52 - Subsidiary regulations governing the sanction of
Conveyance Advance to the employees of the society –
Rule No.4(1) and (2)- Amendment - Approval – Accorded.

Read: Letter No.PPSCCS/Estt./2023/30 dated **18.07.2023** received
from the Secretary of Puducherry Public Servants Cooperative
Credit Society Ltd., No.P.52, along with a copy of **Resolution**
No.11 dated 29.4.2023 of the committee of Management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on him, under Rule 14 of the Subsidiary regulations governing the sanction of Conveyance Advance to the employees of the Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52, the Registrar of Cooperative Societies, Puducherry is pleased to approve the amendment made to **Rule No.4 (1) and (2)** of the said regulations, vide resolution cited and as detailed in the Annexure.

2. A copy of the said amendment to Subsidiary regulations as amended is appended.

3. The amendment shall take effect from the date of issue of this order.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
The Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52 ,
Puducherry.

Copy to:

1. Reference Regulations.
2. Web Editor, Coop. Department.
3. Stock File, 2023.

-/ By order of the Registrar of Co-op. Societies /-


7/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

Annexure to the proceedings No.RCS/Planning/Emp.Cr./No.P.52/2023/314 dt.25.8.23

Amendment to Rule No.4 of the Subsidiary regulations governing the sanction of Conveyance advance to the employees of the Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52

AS EXISTING	AS AMENDED
4. LIMIT OF ADVANCE: (1) The maximum amount of advance sanctioned to an employee under the regulations for the first occasion shall be Rs.50,000/- (Rupees Fifty thousand only) or the actual cost of the vehicle to be purchased, whichever is less. (2) The maximum amount of advance sanctioned to an employee under these regulations on the second occasion shall be Rs.40,000/- (Rupees forty thousand only) or the actual cost of the vehicle to be purchased, whichever is less. Provided that no employee shall be eligible to apply for second advance unless he/she has fully cleared the advance taken previously and before the expiry of five (5) years from the date of disbursement of the previous advance.	4. LIMIT OF ADVANCE: (1) The maximum amount of advance sanctioned to an employee under the regulations for the first occasion shall be Rs.1,00,000/- (Rupees One lakh only) or the actual cost of the vehicle to be purchased, whichever is less. (2) The maximum amount of advance sanctioned to an employee under these regulations on the second occasion shall be Rs.80,000/- (Rupees eighty thousand only) or the actual cost of the vehicle to be purchased, whichever is less. Provided that no employee shall be eligible to apply for second advance unless he/she has fully cleared the advance taken previously and before the expiry of five (5) years from the date of disbursement of the previous advance.



[Signature] 25/8/2023
b/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)