

No.RCS/Planning/Emp.Cr/No.P.447/2023/320
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated: **01.10.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: **Thiru. S. YESVANTHAIYAH**
 Registrar of Cooperative Societies, Puducherry.

Sub: **Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447** - Disbursement of **interest rebate** to the members of the society for the year **2023-24** - Utilization of general funds of **Rs.2,36,245/-** - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated **11.09.2024** received from the President of the Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447, along with a copy of **Resolution No.6 dated 04.09.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Co-operative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits the Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447 to incur an expenditure not exceeding **Rs.2,36,245/-** (Rupees two lakhs thirty six thousand two hundred and forty five only), from the general funds of the said society, towards disbursement of interest rebate to **185 members** of the said society for the year 2023-24, as **3% rebate** for the interest collected of **Rs.78,74,873/-** during the year 2023-24, **through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order /-



3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447,
Puducherry.

Copy to:

- (1) The Deputy Registrar (Audit), Co-operative Department, Puducherry.
- (2) Web Editor, Co-operative Department, Puducherry
- (3) Stock file, 2024.