

NO.RCS/PLANNING/EMP.CR./NO.P.676/2025/327
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry dated **03.09.2025**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: THIRU. S. YESVANTHAIAH
Registrar of Cooperative Societies, Puducherry.

Sub: The Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676
- Subsidiary regulations governing the sanction of **Medium-term loan** to members –
Rule No.4 - Amendment - Approval – Accorded.

Read: Letter No.PGTCCS/27/2025-26 dated **23.06.2025** received from the President of the Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, along with a copy of **Resolution No.1 dated 09.06.2025** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under **Rule 15** of the subsidiary regulations governing the sanction of **Medium-term loan** to the members of the Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, the Registrar of Cooperative Societies hereby approves the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceeding.

Subsidiary regulations governing the sanction of Medium-Term loan to members	
AS EXISTING	AS AMENDED
4. Limit of Loan The Maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.30,00,000/- (Rupees thirty lakhs only) or 36 times of his basic pay plus dearness allowance, whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.35,00,000/- (Rupees thirty five lakhs only). No member can apply for a loan when he has got a service period of less than a year.	4. Limit of Loan The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.40,00,000/- (Rupees forty lakhs only) or 40 times of his/her basic pay plus dearness allowance, whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.40,00,000/- (Rupees forty lakhs only). No member can apply for a loan when he has got a service period of less than a year.

-/BY ORDER/-




(E. GUNASEKARAN)
3/5 DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676

Copy to:

- 1) Reference Regulations
- ✓ 2) Web Editor, Co-operative Department, Puducherry.
- 3) 'Stock File 2025'