

**No.RCS/Planning/Emp.Cr./No.P.148/2022/329**  
Government of Puducherry  
Co-operative Department (Planning Section)  
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.  
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Puducherry dated : **08.10.2024**

**PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY**

**Present: Thiru. S. YESVANTHAIYAH,**  
**Registrar of Co-operative Societies, Puducherry.**

**Sub:** The UCO Bank Employees Co-operative Thrift & Credit Society Ltd., No.P.148 - Subsidiary regulations governing the sanction of **Medium-term-loan** to members – **Rule Nos. 4 and 12(1)** - Amendment - Approval – Accorded.

**Read:** 1. Letter dated **30.07.2024** received from the President of the UCO Bank Employees Co-operative Thrift & Credit Society Ltd., No.P.148 along with a copy of the **Resolution No. 1 & 2 dated 29.7.2024** of the committee of management.

2. This office letter of even number dated 07.08.2024

3. Letter Number PSCB/HO/751/2024-25/ECS dated 12.09.2024 received from the Managing Director, PSC Bank, Puducherry.

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**ORDER:**

In pursuance to the reference cited and in exercise of the powers conferred under **Rule No. 17** of the Subsidiary regulations governing the sanction of **Medium-Term Loan** to the members of the UCO Bank Employees Co-operative Thrift & Credit Society Ltd., No.P.148, the Registrar of Co-operative Societies hereby approves the amendment made to **Rule Nos. 4 and 12(1)** of the said regulations as detailed in the Annexure, vide resolution cited. The said amendment shall come into force from the **date of issue of this proceedings.**



-/ BY ORDER /-

5/10 (V. VENCATA SRINIVASSACHARIOLOU)  
DEPUTY REGISTRAR (PLANNING)

**To:**

The President,  
The UCO Bank Employees Co-operative Thrift & Credit Society Ltd., No.P.148 ,  
Puducherry.

**Copy to:**

1. Reference Regulations
2. Web Editor, Co-operative Department, Puducherry.
3. Stock File, 2024,

**Annexure to the RCS Proceeding No.**

**RCS/Planning/Emp.Cr./No.P.148/2022/329 dated: 08.10.2024**

**The UCO Bank Employees Co-operative Thrift & Credit Society Ltd., No.P.148**

**Subsidiary regulations governing the sanction of Medium-term loan to the members**

| Rule No. | As Existing                                                                                                                                                                                                                                                                                                                                                                                                                                                | As Amended                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 4        | <p><b><u>Limit of loan:</u></b></p> <p>The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed <b>twenty-five (25) times of his gross pay or Rs. 10,00,000/- (Rupees ten lakhs only)</b> whichever is less:</p> <p>Provided that, no member shall be indebted to the society for a sum exceeding <b>Rs. 10,00,000/- (Rupees ten lakhs only)</b> at any time.</p>                                            | <p><b><u>Limit of loan:</u></b></p> <p>The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed <b>twenty-five (25) times of his gross pay or Rs. 15,00,000/- (Rupees fifteen lakhs only)</b> whichever is less:</p> <p>Provided that, no member shall be allowed to be indebted to the society for a sum exceeding <b>Rs. 15,00,000/- (Rupees fifteen lakhs only)</b> at any time.</p>                                        |
| 12       | <p><b><u>Recovery of Loan:</u></b></p> <p>1. Loan shall be recovered in such numbers of equal monthly installments, as the applicant may choose, along with interest due there on. However the installments shall not exceed <b>sixty (60)</b>;</p> <p>Provided that the applicant, may at his option repay a sum higher than that of one installment in a month, but such excess payments will not result in postponement of subsequent installments.</p> | <p><b><u>Recovery of Loan:</u></b></p> <p>1. Loan shall be recovered in such numbers of equal monthly installments, as the applicant may choose, along with interest due there on. However the installments shall not exceed <b>one hundred and twenty (120)</b>;</p> <p>Provided that the applicant, may at his option repay a sum higher than that of one installment in a month, but such excess payments will not result in postponement of subsequent installments.</p> |



  
b/10 (V. VENCATA SRINIVASSACHARIOLOU)  
DEPUTY REGISTRAR (PLANNING)