

No.RCS/Planning/Emp.Cr./No.P.502/2022/ 33/
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated :05.09.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Coop. Societies, Puducherry.

Sub: The Puducherry Judicial Staff Cooperative Credit Society Ltd.,
No.P.502- Subsidiary regulations governing the sanction of short-term loan to members –Amendment to Rule No.4 - Approval – Accorded.

Ref: Letter dated **12.4.2023** received from the President of the Puducherry Judicial Staff Cooperative Credit Society Ltd., No.P.502, along with a copy of **Resolution No.6 dated 10.2.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 16** of the subsidiary regulations governing the sanction of **short-term loan** to the members of the Puducherry Judicial Staff Cooperative Credit Society Ltd., No.P.502, I am pleased to approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.20,000/- (Rupees twenty thousand only). Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.7,00,000/- (Rupees seven lakhs only), at any time	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.50,000/- (Rupees fifty thousand only). Provided that, no member shall be allowed to be indebted to the society to the maximum loan amount as fixed under clause 4 of the subsidiary regulations governing the sanction of medium term loan to members of the society at any time.



-/Sd /-
(S. YESVANTHAIYAH)
Registrar of Cooperative Societies

To:

The President,
The Puducherry Judicial Staff Cooperative Credit Society Ltd., No.P.502,
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-


V. VENCATA SRINIVASSACHARIOLOU
DEPUTY REGISTRAR (PLANNING)