

Puducherry dated 27-12-2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: The Karaikal Municipal Employees' Cooperative Credit Society Ltd.,
No.P.420 - Disbursement of interest rebate to the members of the society for
the year 2020-2021 - Utilization of general funds of Rs. 1,46,597/- - Permission
under Rule 58 of the Puducherry Co-operative Societies Rules, 1973 – Accorded.

Read: Letter dated 20-09-2021 received from the President of the Karaikal Municipal
Employees' Co-operative Credit Society Ltd., No.P.420, along with a copy of
Resolution No.1 dated 20-09-2021 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under
Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Karaikal
Municipal Employees' Cooperative Credit Society Ltd., No.P.420** to incur an
expenditure of not exceeding **Rs. 1,46,597/-** (Rupees one lakh forty-six thousand five hundred
and ninety seven only), from the general funds of the society towards the disbursement of
interest rebate to 46 members of the said society for the year 2020-2021, i.e., sixteen
per cent (16%) on the interest collected of Rs.9,16,231/-. The amount of interest rebate shall be
adjusted against their members respective loan account and the expenditure shall be
charged in the accounting year 2020-2021 itself and proper account shall be maintained for the
disbursement of interest rebate.



- / Sd / -

(L. MOHAMED MANSOOR)
Registrar of Cooperative Societies

To:

The President,
Karaikal Municipal Employees' Cooperative Credit Society Ltd., No.P.420
Municipal Complex, Karaikal – 609 602.

Copy to:

1. The Deputy Registrar, Karaikal
2. Web Editor, Co-op. Dept., Puducherry
3. Stock file, 2021.

- / By Order of the Registrar of Coop. Societies / -


(V.VENCATA SRINIVASS ACHARIOLOU)
Deputy Registrar (Planning)

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