

No.RCS/Planning/Emp.Cr/No.P.508/2024/339
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **16.10.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508
– Disbursement of interest rebate to the members of the society for the
year 2023-24 – Utilization of general funds of Rs.19,80,042/- – Permission
under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 –
Accorded.

Read: Letter No. PUSCCS /gift.01/2024-25 dated **26.09.2024** received from the
President of the **Pondicherry University Staff Cooperative Credit Society**
Ltd., No.P.508, along with a copy of the **Resolution No.2 dated 26.09.2024**
of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits the **Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508** to incur an expenditure of not exceeding **Rs. 19,80,042/- (Rupees nineteen lakhs eighty thousand and forty two only)**, from the general funds of the said society, towards disbursement of interest rebate to **510** members of the said society for the year **2023-24 through Electronic Clearing Service (ECS)**, as six per cent (6%) rebate for the interest collected of **Rs.3,30,00,486/-** during the year **2023-24**. The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order /-




3/8 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To

The President,
Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. Web Editor, Cooperative Department, Puducherry
3. Stock file, 2024