

Puducherry dated 26.7.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Government Teachers' Cooperative Credit Society Ltd.,
No.P.676 - Disbursement of interest rebate to the members of the
society for the year 2021-22- Utilization of general funds of Rs.94,58,606/-
- Permission under Rule 58 of the Puducherry Cooperative Societies
Rules, 1973 – Accorded.

Read: Letter No.PGTCCS/028/2022-23 dated 04.07.2022 received from the
President of the Puducherry Government Teachers' Cooperative Credit
Society Ltd., No.P.676, along with a copy of Resolution No.1 dated
02.07.2022 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676** to incur an expenditure of not exceeding **Rs. 94,58,606/-** (Rupees ninety-four lakhs fifty-eight thousand six hundred and six only), from the general funds of the said society, towards disbursement of interest rebate to **1666 members** of the said society for the year 2021-22, **through Electronic Clearing Service (ECS)**, as **eight point seven five percent (8.75 %)** rebate for the interest collected of Rs.10,80,98,563/- during the year 2021-22. The actual expenditure shall be charged in the accounting year 2021-22 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
The Puducherry Government Teachers Cooperative Credit Society Ltd., No.P.676,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2022.

-/ By order of the Registrar of Co-op. Societies /-

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(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)