
Puducherry dated 25.07.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: Oulgaret Municipality Employees' Cooperative Credit Society Ltd.,
No.P.454 – Disbursement of interest rebate to the members of the
society for the year 2021-22– Utilization of general funds of Rs.19,18,600/-
Permission under Rule 58 of the Puducherry Cooperative Societies Rules,
1973 – Accorded.

Read: Letter dated 01.07.2022 received from the President of the Oulgaret
Municipality Employees' Cooperative Credit Society Ltd., No.P.454, along
with a copy of the Resolution No.1 dated 24.06.2022 of the committee of
management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me
under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the
Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454 to incur an
expenditure of not exceeding Rs.19,18,600/- (Rupees nineteen lakhs eighteen thousand
six hundred only), from the general funds of the said society, towards the disbursement
of interest rebate to 297 members of the said society for the year 2021-22, **through**
Electronic Clearing Service (ECS), as ten per cent (10%) rebate for the interest
collected of Rs.1,91,85,133/- during the year 2021-22. The actual expenditure shall be
charged in the accounting year 2021-22 itself and proper account shall be maintained for
the disbursement of interest rebate.

-/ Sd /-

(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
The Oulgaret Municipality Employees' Cooperative Credit Society Ltd. No.P.454,
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2022.

-/ By order of the Registrar of Co-op. Societies /-


3/8 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)