

No.RCS/Planning/Emp.Cr/No.P.52/2023/PF/343
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated: **16.10.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Public Servants' Cooperative Credit Society Ltd.,
No.P.52 –Disbursement of "Incentive amount" to the members-
Utilization of general funds of Rs.50,00,000/- - Permission under Rule 58
of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.PPSCCS/Incentive/2024/238 dated **19.09.2024** received from the Secretary of the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, along with a copy of **Resolution No.1** dated **09.09.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Cooperative Societies hereby permits the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 to incur an expenditure not exceeding **Rs.50,00,000/- (Rupees fifty lakhs only)**, from the general funds of the said society, towards Disbursement of "Incentive amount " to **5000 members** of the said society, at the rate of **Rs.1,000/- (Rupees one thousand only) per member, through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of Incentive amount to the members of the society

- / By order / -



3/5 (V. VENCATA SRINIVASS ACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit), Cooperative Department, Puducherry.
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2024.