

No.RCS/Planning/Emp.Cr/No.P.717/2024/358
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 18/10/2024

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Mahatma Gandhi Post Graduate Institute of Dental Science staff Cooperative Credit Society Ltd. No. P-717. Disbursement of Interest Rebate to the members of the society for the year 2023-24 - Utilization of general funds of Rs.9,46,421/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.34 /MGPGIDSSCCS/4/2003/24-25/04 dated 30.09.2024 received from the President of the Mahatma Gandhi Post Graduate Institute of Dental Science staff Cooperative Credit Society Ltd. No. P-717, along with a copy of **Resolution No.3 dated 24.09.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Cooperative Societies hereby permits the Mahatma Gandhi Post Graduate Institute of Dental Science staff Cooperative Credit Society Ltd. No. P-717 to incur an expenditure of not exceeding **Rs. 9,46,421 /- (Rupees Nine lakhs forty six thousand and four hundred and twenty one only)**, from the general funds of the said society, towards disbursement of Interest rebate to 142 members of the said society for the year 2023-24, as 8% rebate for the interest collected Rs.1,18,30,262/- during the year 2023-24 **through Electronic Clearing Service (ECS).**

The actual expenditure shall be charged in the accounting year 2023-24 itself and proper account shall be maintained for the disbursement of incentive amount to the members of the society.

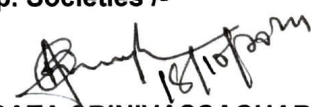
-/Sd/-
(S. YESVANTHAIYAH)
REGISTRAR OF CO-OPERATIVE SOCIETIES

To:
The President,
The Mahatma Gandhi Post Graduate Institute of Dental Science staff
Cooperative Credit Society Ltd. No. P-717,
Puducherry

Copy to:
1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2024

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)