

No.RCS/Planning/Emp.Cr/No.P.647/2022/359
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated :18.10.2024

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: **Thiru. S. YESVANTHAIYAH**
Registrar of Cooperative Societies, Puducherry

Sub: The Pondicherry Engineering College Staff Cooperative Credit Society Ltd No. P.647 **Disbursement of Interest Rebate** to the members of the society for the year **2023-24** - Utilization of general funds of **Rs.4,78,331/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter No.PECSCS/RCS/24/2024/175 dated 09.10.2024 received from the President of The Pondicherry Engineering College Staff Cooperative Credit Society Ltd No. P.647, along with a copy of **Resolution No.3 dated 09.10.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits The Pondicherry Engineering College Staff Cooperative Credit Society Ltd No. P.647 to incur an expenditure of not exceeding **Rs. 4,78,331 /- (Rupees Four lakhs Seventy eight thousand three hundred and thirty one only)**, from the general funds of the said society, towards disbursement of Interest rebate to 175 members of the said society for the year 2023-24, as 5% rebate for the interest collected Rs.95,66,706/- during the year 2023-24 **through Electronic Clearing Service (ECS).**

The actual expenditure shall be charged in the accounting year 2023-24 itself and proper account shall be maintained for the disbursement of incentive amount to the members of the society.

-/Sd/-

(S. YESVANTHAIYAH)
REGISTRAR OF CO-OPERATIVE SOCIETIES

To:

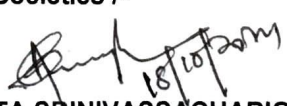
The President,
The Pondicherry Engineering College Staff Cooperative Credit Society Ltd No. P.647
Puducherry

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2024

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

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