

NO. RCS/ PLG/ EMP. CR./ NO. P. 463/ 2023/ 368
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry dated 23rd September 2025

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Co-operative Societies, Puducherry.

Sub: The Puducherry Electricity Employees Co-operative Credit Society Ltd., No. P. 463 - Subsidiary regulations governing the sanction of **Medium-Term Loan** to the members - **Rule No. 4** - Amendment- Approval - Accorded.

Ref: Letter No. PEECCS/F.1/RCS/2025-2026/29 dated **06-08-2025** received from the President of the **Puducherry Electricity Employees Co-operative Credit Society Ltd., No. P. 463**, along with a true copy of **Resolution No. 5** of the Committee Meeting dated 21-06-2025.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under Rule 15 of the Subsidiary Regulations governing the sanction of **Medium-Term Loan** to the members of the **Puducherry Electricity Employees Co-operative Credit Society Ltd., No. P. 463**, the Registrar of Co-operative Societies hereby approves the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary Regulations Governing the Sanction of Medium -Term Loan to the Members		
Rule No.	As Existing	As Amended
04	<u>LIMIT OF LOAN:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed forty (40) times of his/her Basic Pay plus D.A or Rs.25,00,000/- (Rupees twenty five lakhs only), whichever is less: Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs. 25,00,000/- (Rupees twenty five lakhs only), at any time.	<u>LIMIT OF LOAN:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed forty (40) times of his/her Basic Pay plus D.A or Rs.30,00,000/- (Rupees thirty lakhs only), whichever is less: Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs. 30,00,000/- (Rupees thirty lakhs only), at any time.



23/9/25
(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:
The President,
Puducherry Electricity Employees Co-op. Credit Society Ltd., No. P. 463,
Puducherry

Copy to:

- ✓ 1. Web- Editor, Co-operative Department, Puducherry
2. Reference Regulations
3. Stock File, 2025