

No.RCS/Planning/Emp.Cr./No.P.475/2025/379
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 26.09.2025

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Health Employees' Cooperative Credit Society Ltd.,
No.P.475 - Subsidiary regulations governing the sanction of
Medium-Term Loan to the members – Rule No.4 - Amendment -
Approval – Accorded.

Read: Letter No. PHECCS/05/2025-2026/156 dated 09.09.2025 received from the President of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, along with a copy of **Resolution No.2** dated 25.08.2025 of the committee of Management..

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under **Rule No. 17** of the subsidiary regulations governing the sanction of **Medium-Term Loan** to the members of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, the Registrar of Cooperative Societies hereby approves the amendment made to **Rule No. 4** of the said regulations as detailed below, vide resolution cited. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The Maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed thirty times of his/her gross monthly salary or Rs.30,00,000/- (Rupees Thirty lakhs only) , whichever is less. Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs.33,00,000/- (Rupees Thirty three lakhs only) inclusive of Rs. 3,00,000/- as short term loan.	Limit of loan: The Maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed forty times of his/her gross monthly salary or Rs.40,00,000/- (Rupees Forty lakhs only) , whichever is less. Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs.45,00,000/- (Rupees forty five lakhs only) inclusive of Rs. 5,00,000/- as short term loan.

-/ BY ORDER /-




(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475,
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File 2025