

NO. RCS/ PLANNING/ EMP. CR./ NO. P. 218/ 2025/ 383
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry dated 29th September 2025

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Co-operative Societies, Puducherry.

Sub: The Pondicherry Fisheries Department Staff Co-operative Credit Society Ltd., No. P. 218 - Subsidiary regulations governing the sanction of **Medium-Term Loan** to the members - **Rule No. 4** - Amendment- Approval - Accorded.

Ref: Letter dated **16-07-2025** received from the President of the **Pondicherry Fisheries Department Staff Co-operative Credit Society Ltd., No. P. 218**, along with a copy of **Resolution No. 5** of the General Body Meeting held on **31-05-2025**.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under Rule 16 of the Subsidiary Regulations governing the sanction of **Medium-Term Loan** to the members of the **Pondicherry Fisheries Department Staff Co-operative Credit Society Ltd., No. P. 218**, the Registrar of Co-operative Societies hereby approves the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder.

The said amendment shall come into force from the date of issue of this proceedings.

<u>Subsidiary Regulations Governing the Sanction of Medium -Term Loan to the Members of the Society</u>		
Rule No.	As Existing	As Amended
04	<u>LIMIT OF LOAN:</u> The maximum amount of loan sanctioned to a member under these regulations shall not exceed twenty (20) times of pay (Basic Pay + Dearness Allowance) of the member or Rs.6,00,000/- (Rupees six lakh only), whichever is less. Provided that no member shall be indebted to the society for a sum exceeding Rs.6,00,000/- (Rupees six lakh only), at any time.	<u>LIMIT OF LOAN:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty (20) times of his/her Pay (Basic Pay + Dearness Allowance) of the member or Rs.9,00,000/- (Rupees nine lakh only), whichever is less. Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs. 9,00,000/- (Rupees nine lakh only) at any time.

--/ BY ORDER --/



(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Pondicherry Fisheries Department Staff Co-op. Credit Society Ltd.,
Puducherry

Copy to:

1. Web- Editor, Co-operative Department, Puducherry
2. Reference Regulations
3. Stock File, 2025