

No.RCS/Planning/Yanam/Emp.Cr/No.P.675/2021/383
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated **29.10.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: **Thiru. S. YESVANTHAIYAH**
 Registrar of Cooperative Societies, Puducherry

Sub: **The Yanam PWD Employees Cooperative Credit Society Ltd., No.P.675 -**
Disbursement of **interest rebate** to the members of the society for the year
2023-24 - Utilization of general funds of Rs.1,99,317/- - Permission under
Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No. 2/1/1/CO/IR-YPWDCCS/2024/213 dated **17.10.2024** received
from the **Cooperative Officer, Yanam**, alongwith the proposal of the
Yanam PWD Employees Cooperative Credit Society Ltd., No.P.675 along
with a copy of the **Resolution No.1** dated **17.10.2024** of the **COM.**

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits the **Yanam PWD Employees Cooperative Credit Society Ltd., No.P.675** to incur an expenditure of not exceeding **Rs.1,99,317/- (Rupees one lakh ninety nine thousand three hundred and seventeen only)**, from the general funds of the said society, towards disbursement of interest rebate to the members of the said society as detailed below, for the year 2023-24, **through Electronic Clearing Service (ECS).**

No.	Particulars	Interest collected during 2023-24 Rs.	Rate of interest rebate	Interest rebate Rs.
1	38 Non-overdue members	8,05,085/-	24.4%	1,96,441/-
2	2 Overdue members	23,574/-	12.2%	2,876/-
Total:		8,28,659/-		1,99,317/-

- 2) The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order /-



4/6 
(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Yanam PWD Employees Cooperative Credit Society Ltd., No.P.675 ,
Yanam, Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. The Cooperative Officer, Yanam.
3. Web Editor, Cooperative Department, Puducherry
4. Stock file, 2024