

**No.RCS/Planning/Emp.Cr./No.P.463/2024/ 40**  
Government of Puducherry  
Cooperative Department (Planning Section)  
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.  
\*\*\*

Puducherry dated: **07.02.2025**

**PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY**

**Present:**      **Thiru. S. YESVANTHAIYAH**  
                         **Registrar of Cooperative Societies, Puducherry.**

**Sub: Puducherry Electricity Employees Co-operative Credit Society Ltd., No.P.463** - Subsidiary Regulations governing the Creation, maintenance and utilization of Death Benefit Fund for the benefit of the members – Amendment to **Rule Nos. 11(b) & 11 (c)** – Approval – Accorded.

**Read:** Letter No. PEECCS/F1/RCS/2024-2025/100 dated **08.01.2025** received from the President of the Puducherry Electricity Employees Co-operative Credit Society Ltd., No.P.463, along with a copy of **Resolution No.5 dated 28.11.2024** of the Committee of Management.

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**ORDER:**

In pursuance to the reference cited and in exercise of the powers conferred under **Rule No.13** of Subsidiary Regulations governing the creation, maintenance and utilization of Death Benefit Fund for the benefit of the members of the **Puducherry Electricity Employees Co-operative Credit Society Ltd., No.P.463**, the Registrar of Cooperative Societies hereby approves the amendment made to **Rule Nos. 11(b) & 11 (c)** of the Subsidiary Regulations governing the creation, maintenance and utilization of Death Benefit Fund for the benefit of the members vide resolution cited and as detailed in the Annexure. **The said amendment shall come into force from the date of issue of this proceedings.**



-/ By order /-

5/10 (V. VENCATA SRINIVASSACHARIOLOU)  
DEPUTY REGISTRAR (PLANNING)

**To:**

The President,  
Puducherry Electricity Employees Co-operative Credit Society Ltd., No.P.463,  
Puducherry.

**Copy to:**

- 1) Reference Regulations
- ✓ 2) Web Editor,  
Cooperative Department, Puducherry.
- 3) Stock File, 2025

**Annexure to the RCS Proceeding No. RCS/Planning/Emp.Cr./**

**No.P.463/2024/ 40 dated 07.02.2025**

**Subsidiary Regulations governing the creation, maintenance and utilization of  
Death Benefit Fund for the benefit of the members**

**The Puducherry Electricity Employees Co-operative Credit Society Ltd., No.P.463**

| Rule No. | As Existing                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | As Amended                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| 11       | <p><b>Benefit to the deceased member from the fund:</b></p> <p>In order to lessen the grief of the family and the surety of the deceased member and subject to the following, the fund shall be utilized to write-off the loan dues of the deceased member.</p> <p>a) The information about the death of the member shall be placed before the committee and committee shall ensure that the member concerned was deceased.</p> <p>b) Amount due by the society to the deceased member, such as, share capital contribution, thrift deposit, interest due on deposit(s), dividend on share capital contribution, etc., shall be adjusted towards the loan dues payable by the deceased member.</p> <p>c) The entire loan dues or Rs.6,00,000/-(Six lakhs only) Whichever is less payable by the deceased member will be write-off by the committee</p> <p>And whereas in case of death by electrical accident the loan dues after making adjustment as stated at sub-rule (b) above will be write-off by the committee.</p> <p>d) Write-off shall be made only by making necessary adjustment entries in the books of account of the society.</p> | <p><b>Benefit to the deceased member from the fund:</b></p> <p>In order to lessen the grief of the family and the surety of the deceased member and subject to the following, the fund shall be utilized to write-off the loan dues of the deceased member.</p> <p>a) The information about the death of the member shall be placed before the committee and committee shall ensure that the member concerned was deceased.</p> <p>b) Amount due by the society to the deceased member, such as, share capital contribution, interest due on deposit(s), dividend on share capital contribution, etc., shall be adjusted towards the loan dues payable by the deceased member.</p> <p>c) The entire loan dues or Rs.7,00,000/- (Rupees Seven lakhs only) Whichever is less payable by the deceased member will be write-off by the committee</p> <p>And whereas in case of death by electrical accident the loan dues after making adjustment as stated at sub-rule (b) above will be write-off by the committee.</p> <p>d) Write-off shall be made only by making necessary adjustment entries in the books of account of the society.</p> |



  
4 (V. VENCATA SRINIVASSACHARIOLOU)  
10 DEPUTY REGISTRAR (PLANNING)