No.RCS/Planning/Emp.Cr./No.P.691/2023/40
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.
***

Puducherry dated : **25.01.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Govt. Group B and C Staff Co-operative Credit Society ltd., No.P.691 - Subsidiary Regulations governing the sanction of **Short- term loan** to members – **Rule No. 12(1)** - Amendment - Approval – Accorded.

Read: Letter dated **28.12.2023** received from the President of the Puducherry Govt. Group B and C Staff Co-operative Credit Society ltd., No.P.691, Puducherry along with a copy of the **Resolution No. 1 dated 21.12.2023** of the committee of management.

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ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under **Rule No.17 of** the Subsidiary Regulations governing the sanction of **Short-Term Loan** to the members of the Puducherry Govt. Group B and C Staff Co-operative Credit Society ltd., No.P.691, the Registrar of Cooperative Societies hereby approves the amendment made in **Rule No. 12(1)** of the said regulations as detailed in the Annexure, vide resolution cited. The said amendment shall come into force from the **date of issue of this proceedings.**

-/ BY ORDER /-

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES PUDUCHERRY

(E.SARANGAPANI) 25/1/24
DEPUTY REGISTRAR (PLANNING)
5/10

To:
The President,
Puducherry Govt. Group B and C Staff Co-operative Credit Society ltd., No.P.691,
Puducherry.

Copy to:
1. Reference Regulations
2. Web Editor, Cooperative Department, Puducherry.
3. Stock File, 2024.

Annexure to the RCS Proceeding No. RCS/Planning/Emp.Cr./No.P.691 2023/40 dated 25.01.2024

The Puducherry Govt. Group B and C Staff Co-operative Credit Society ltd., No.P.691

Subsidiary Regulations governing the sanction of Short-term loan to the members

AS EXISTING	AS AMENDED
12.(1) Recovery of Loan: The loan shall be recovered in such numbers of equal monthly installments, as the applicant may choose, along with interest due thereon. However, the installments shall not exceed twenty (20). Provided that the applicant, may at his option repay a sum higher than that of one installment in a month, but such excess payments will not result in postponement of subsequent installments.	**12.(1) Recovery of Loan:** The loan shall be recovered in such numbers of equal monthly installments, as the applicant may choose, along with interest due thereon. However, the installments shall not exceed thirty six (36). Provided that the applicant, may at his option repay a sum higher than that of one installment in a month, but such excess payments will not result in postponement of subsequent installments.

25/1/24

(E.SARANGAPANI)
DEPUTY REGISTRAR (PLANNING)

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES