

Puducherry dated : 22.09.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676 -
Subsidiary regulations governing the sanction of **medium-term loan** to members –
Rule No. 4 - Amendment - Approval – Accorded.

Read: Letter No.PGTCCS/42/2022-23 dated **05.08.2022** received from the President of the
Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, along with
a copy of **Resolution No.1** dated **04.08.2022** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 15** of the subsidiary regulations governing the sanction of **medium-term loan** to members of the Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, I approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulation governing the sanction of medium-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.20,00,000/- (Rupees twenty lakhs only) or 30 times of his basic pay plus dearness allowance, whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.20,00,000/- (Rupees twenty lakhs only).	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.25,00,000/- (Rupees twenty five lakhs only) or 30 times of his basic pay plus dearness allowance, whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.25,00,000/- (Rupees twenty five lakhs only).



- / Sd / -
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President
Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Coop. Department
3. Stock File, 2022

- / By order of the Registrar of Co-op. Societies / -


3/s (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)