

Puducherry dated 7/10/2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: Pondicherry University Staff Cooperative Credit Society Ltd.,
No.P.508 – Disbursement of interest rebate to the members of the society for the year **2021-22**– Utilization of general funds of **Rs.18,84,549/-** – **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded.**

Read: Letter No. PUSCCS /gift/01/2022-23 dated **29.8.2022** received from the President of the **Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508**, along with a copy of the **Resolution No.3** dated **26.08.2022** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508** to incur an expenditure of not exceeding **Rs.18,84,549/-** (Rupees eighteen lakhs eighty four thousand five hundred and forty nine only), from the general funds of the said society, towards disbursement of interest rebate to **484** members of the said society for the year 2021-22, **through Electronic Clearing Service (ECS)**, as seven per cent (7%) rebate for the interest collected of Rs.2,69,21,710/- during the year 2021-22. The actual expenditure shall be charged in the accounting year 2021-22 itself and proper account shall be maintained for the disbursement of interest rebate.



- / Sd / -
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President,
Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508,
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2022.

- / By order of the Registrar of Co-op. Societies / -


3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)