

No.RCS/Planning/Emp.Cr/No.P.178/2019/430
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **02.12.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: LIC Staff Cooperative Credit Society Ltd., No.P.178 – Disbursement of interest rebate to the members of the society for the year 2023-24 – Utilization of general funds of Rs.73,887/- – Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated **13.11.2024** received from the President of the **LIC Staff Cooperative Credit Society Ltd., No.P.178**, along with a copy of the **Resolution dated 12.11.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits the **LIC Staff Cooperative Credit Society Ltd., No.P.178** to incur an expenditure which is restricted to **Rs. 73,887/- (Rupees Seventy three thousand eight hundred and eighty seven only)** against Rs. 98,517/- requested, from the general funds of the said society, towards disbursement of interest rebate to **16 members of the said society for the year 2023-24 through Electronic Clearing Service (ECS)**, as fifteen percent (15%) rebate for the interest collected of **Rs.4,92,582/-** during the year **2023-24**. The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of interest rebate.

- / By order / -




(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To
The President,
LIC Staff Cooperative Credit Society Ltd., No.P.178,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. Web Editor, Cooperative Department, Puducherry
3. Stock file, 2024