

No.RCS/Planning/Emp.Cr/No.P.717/2021/ 433
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 14.10.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 - **Disbursement of interest rebate** to the members of the society for the year **2021-22** - Utilization of general funds of **Rs.8,88,465/-** – **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded.**

Read: Letter No.MGPGIDSSCCS/4/2003/22-23/02 dated **6.09.2022** received from the President of the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717, along with a copy of **Resolution No.5** dated **03.06.2022** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 to incur an expenditure of not exceeding **Rs.8,88,465/-** (Rupees eight lakhs eighty eight thousand four hundred and sixty five only), from the general funds of the said society, towards disbursement of interest rebate to **115** members of the said society for the year 2021-22, **through Electronic Clearing Service (ECS)**, as **ten per cent (10%) rebate** for the interest collected of **Rs.88,84,636/-** during the year 2021-22. The actual expenditure shall be charged in the accounting year **2021-22** itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies -/




(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff
Cooperative Credit Society Ltd., No.P.717
Gorimedu, Puducherry – 605006

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2022.