

Puducherry dated : **16.10.2023**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: **Thiru. S. YESVANTHAIYAH**
 Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Public Servants Cooperative Credit Society Ltd.,
No.P.52- Subsidiary regulations governing the sanction of short-term
loan to the members –Rule No. 5(4) -Amendment - Approval – Accorded.

Read: Letter No.PPSCCS/STL/2023/64 dated **22.09.2023** received from the
Secretary of the **Puducherry Public Servants Cooperative Credit**
Society Ltd., No.P.52, along with a copy of **Resolution No.1** dated
23.8.2023 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 15** of the subsidiary regulations governing the sanction of **short-term loan** to the members of the **Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52**, I approve the amendment made to **Rule No.5(4)** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to the members		
Rule No.	As Existing	As Amended
5(4)	No member shall be eligible to apply for a fresh loan until he/she has fully repaid loan amount previously taken.	No member shall be eligible to apply for a fresh loan until he/she has fully repaid 50% of existing loan amount and expiry of 12 months from the date of disbursement of previous loan .



-Sd /-
(S. YESVANTHAIYAH)
Registrar of Cooperative Societies

To:

The President,
The Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52. Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department, Puducherry
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-


V. VENCATA SRINIVASSACHARIOLOU
DEPUTY REGISTRAR (PLANNING)
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