

No.RCS/Planning/Emp.Cr/No.P.463/2022/PF/442
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated **19.10.2022**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Electricity Employees' Cooperative Credit Society Ltd.,
No.P.463 - Disbursement of interest rebate to the members of the
society for the year 2021-22- Utilization of general funds of
Rs.25,82,428/-- Permission under Rule 58 of the Puducherry Cooperative
Societies Rules, 1973 – Accorded.

Read: Letter No. PEECCS/F1/RCS/2022-2023/41 dated 26.09.2022 received from the President of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, along with a copy of **Resolution No.5 dated 07.09.2022.**

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463 to incur an expenditure of not exceeding **Rs.25,82,428/-** (Rupees twenty five lakhs eighty two thousand four hundred and twenty eight only), from the general funds of the said society, towards disbursement of interest rebate to the members of the said society **for the year 2021-22, through Electronic Clearing Service (ECS), as five per cent (5%) rebate for the interest collected of Rs.5,16,48,557/- during the year 2021-22. The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate.**

- / By order of the Registrar of Co-op. Societies / -




3/5 V. VENCATA SRINIVASSACHARIOLOU
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463
Puducherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2022.