

NO.RCS/ PLANNING/ EMP.CR./ NO.P.161/ 2025/ 446
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry, dated 30th October 2025

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Co-operative Societies, Puducherry.

Sub: The Pondicherry State Co-operative Bank Staff Co-operative Credit Society Ltd., No. P.161 -Subsidiary regulations governing the sanction of **medium-term loan** to the members - **Rule No.4** - Amendment - Approval - Accorded.

Read: Letters dated 06-07-2025 & 01-09-2025 received from the President of the Pondicherry State Co-operative Bank Staff Co-operative Credit Society Ltd., No. P.161 along with a copy of Resolution No. 3 dated 25-06-2025 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under **Rule 17** of the subsidiary regulations governing the sanction of **medium-term loan** to the members of the Pondicherry State Co-operative Bank Staff Co-operative Credit Society Ltd., No. P.161, the Registrar of Co-operative Societies, Puducherry hereby approves the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to the members		
Rule No.	As Existing	As Amended
4	<u>LIMIT OF LOAN:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five (25) times of his/her basic pay or Rs.10,00,000/- (Rupees ten lakhs only), whichever is less.	<u>LIMIT OF LOAN:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five (25) times of his/her basic pay or Rs.15,00,000/- (Rupees fifteen lakhs only), whichever is less

// BY ORDER //




(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Pondicherry State Co-op. Bank Staff Co-op. Credit Society Ltd., No. P.161
Puducherry.

Copy to:

1. Reference Regulations
2. Deputy Registrar (Audit), Co-operative Department, Puducherry.
- ✓ 3. Web Editor, Co-operative Department, Puducherry.
4. Stock File, 2025