

**No.RCS/Planning/Emp.Cr./No.P.80/2025/456**  
Government of Puducherry  
Cooperative Department (Planning Section)  
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.  
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Puducherry dated: **31.10.2025**

**PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY**  
(Issued under Section 11 of the Puducherry Coop. Societies Act, 1972)

**Present: Thiru. S. YESVANTHAIYAH**  
**Registrar of Cooperative Societies, Puducherry**

**Sub: The Puducherry Co-operative Department Staff Co-operative Credit Society Ltd., No.P.80** – Amendment to bye-law No.42 – Registration under Section 11 of the Puducherry Coop. Societies Act, 1972 – Order – Issued.

**Read:** Letter dated 25.10.2025 received from the President of the **Puducherry Co-operative Department Staff Co-operative Credit Society Ltd., No.P.80**, along with a copy of **Resolution No. 5 dated 11.10.2025** of the General Body meeting of the society.

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**ORDER:**

In pursuance of the reference cited and in exercise of the powers conferred under sub-section (3) of section 11 of the Puducherry Co-operative Societies Act, 1972, read with Rule 7 of the Puducherry Co-operative Societies Rules, 1973, the Registrar of Co-operative Societies, hereby pleased to register the amendment to bye-law No.42 of the bye-laws of the **Puducherry Co-operative Department Staff Co-operative Credit Society Ltd., No.P.80** vide resolution cited and as mentioned in the annexure. The said amendment shall come into force from the date of issue of this proceedings.



-/ By order /-

(E. GUNASEKARAN)  
DEPUTY REGISTRAR (PLANNING)

**To:**

The President,  
The Puducherry Co-operative Department Staff  
Co-operative Credit Society Ltd., No.P.80,  
Puducherry.

**Copy to:**

- 1) The Managing Director, PSC Bank, Puducherry.
- 2) Reference Bye-Laws.
- 3) Web Editor, Cooperative Department.
- 4) Stock File, 2025.

**ANNEXURE TO PROCEEDINGS No.RCS/PLG/EMP.CR./No.P.80/2025/456 dated**  
**31.10.2025**

**THE PUDUCHERRY CO-OPERATIVE DEPARTMENT STAFF CO-OPERATIVE**  
**CREDIT SOCIETY LTD., NO.P.80**

| AS EXISTING                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | AS Ammended                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| <p><b><u>42 Disposal of Net Profits:</u></b></p> <p>The net profit of the society in respect of every Cooperative year, as declared by the Registrar, shall be appropriated in the following order:-</p> <p>i. Not less than 25% of the net profits shall be carried to the credit of the Reserve Fund which is indivisible and intended to meet unforeseen losses. This fund shall belong to the society as a whole and no member shall have any claim or a share in it. It may be drawn upon to meet unforeseen losses only with the special sanction of the Registrar.</p> <p>ii. 2% of the net profits shall be contributed to Cooperative Education Fund, subject to a maximum of Rs.25,000/-</p> <p>iii. Not less than 33.1/3 of the net profits shall be carried to Dividend Fund, from out of the dividend fund, dividend may be paid to the members in proportionate to the amount of paid up share capital held by them and also the period during which the paid up share capital was held during the year in which such net profits earned, subject to a maximum of 9% per annum of the paid up value of each share.</p> | <p><b><u>42 Disposal of Net Profits:</u></b></p> <p>The net profit of the society in respect of every Cooperative year, as declared by the Registrar, shall be appropriated in the following order:-</p> <p>i. Not less than 25% of the net profits shall be carried to the credit of the Reserve Fund which is indivisible and intended to meet unforeseen losses. This fund shall belong to the society as a whole and no member shall have any claim or a share in it. It may be drawn upon to meet unforeseen losses only with the special sanction of the Registrar.</p> <p>ii. 2% of the net profits shall be contributed to Cooperative Education Fund, subject to a maximum of Rs.25,000/-</p> <p>iii. Not less than 33.1/3 of the net profits shall be carried to Dividend Fund, from out of the dividend fund, dividend may be paid to the members in proportionate to the amount of paid up share capital held by them and also the period during which the paid up share capital was held during the year in which such net profits earned, subject to a maximum of 9% per annum of the paid up value of each share.</p> |



iv. Not exceeding 10% of the net profits should be credited to the Building Fund. If at any time, the society decides to negotiate for the purchase of a site and or to construct a building with the amount to the credit of this fund, it shall obtain previous sanction of the Registrar.

v. 10% of the net profit may be credited to the common good fund to be utilised on any of the Charitable Endowments Act (VI of 1890) such as medical relief, sanitation, Cooperative propaganda, maintenance of library, social development activities and relief to poor.

vi. The balance, if any, of the net profits shall be added to the Reserve Fund.

**Deleted**

iv. 10% of the net profit may be credited to the common good fund to be utilised on any of the Charitable Endowments Act (VI of 1890) such as medical relief, sanitation, Co-operative propaganda, maintenance of library, social development activities and relief to poor.

v. 25% of the net profit may be credited to Death benefit fund maintained by the society for the benefit of the members and financial stability of the society.

vi. The balance, if any, of the net profits shall be added to the Reserve Fund.



  
(E. GUNASEKARAN)  
8/12 DEPUTY REGISTRAR (PLANNING)