

No.RCS/Planning/Emp.Cr/No.P.508/2021/457
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 30.10.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508 – Disbursement of interest rebate to the members of the society for the year **2022-23** – Utilization of general funds of **Rs.20,89,736/-** – **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded.**

Read: Letter No. PUSCCS /gift.01/2023-24 dated **12.10.2023** received from the President of the **Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508**, along with a copy of the **Resolution No.3** dated **06.10.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508** to incur an expenditure of not exceeding **Rs.20,89,736/-** (Rupees twenty lakhs eighty nine thousand seven hundred and thirty six only), from the general funds of the said society, towards disbursement of interest rebate to **497** members of the said society for the year 2022-23 **through Electronic Clearing Service (ECS)**, as seven per cent (**7%**) rebate for the interest collected of Rs.2,98,53,427/- during the year 2022-23. The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department.
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2023.

-/ By order of the Registrar of Co-op. Societies /-


3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)