

No.RCS/Planning/Emp.Cr./No.P.647/2022/ 464
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated: 31.10.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: The Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647 -Disbursement of interest rebate to the members of the society for the year 2022-23 - Utilization of general funds of Rs.4,50,363/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No. PECSCS / RCS /2023/26 dated 26.10.2023 received from the president of the Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647 alongwith a copy of the **Resolution No.3 dated 24.10.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit **Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647** to incur an expenditure of not exceeding **Rs. 4,50,363/-** (Rupees four lakhs fifty thousand three hundred and sixty three only), from the general funds of the said society, towards disbursement of interest rebate to **182** members of the said society for the year 2022-23, **through Electronic Clearing Service (ECS)**, as **five percent (5%) rebate** for the interest collected of **Rs.90,22,349/-** during the year 2022-23. The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate to the members of the society.

-/ By order of the Registrar of Co-op. Societies -/



3/5 
(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647
Puducherry – 605 006

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2023.