

Puducherry dated: 31.10.2023

**PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY**  
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

**Present: Thiru. S. YESVANTHAIYAH,**  
**Registrar of Cooperative Societies, Puducherry**

**Sub: The Pondicherry Engineering College Staff Cooperative Credit Society Ltd.,**  
**No.P.647- Issue of Deepavali gift amount to members for the year 2022-23 -**  
**Utilization of general funds of Rs.9,00,000/- - Permission under Rule 58 of the**  
**Puducherry Cooperative Societies Rules, 1973 – Accorded.**

**Read:** Letter No. PECSCS /RCS /2023/26 dated 26.10.2023 received from the  
President of the Pondicherry Engineering College Staff Cooperative Credit  
Society Ltd., No.P.647, along with a copy of the **Resolution No.3 dated**  
**24.10.2023** of the committee of management.

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**ORDER:**

In pursuance to the **reference cited** and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647** to incur an expenditure not exceeding **Rs.9,00,000/-** (Rupees nine lakhs only), from the general funds of the said society, towards issue of **“Deepavali’ 2023, Gift amount”** to **300 members** of the said society, at the rate of **Rs.3,000/-** (Rupees three thousand only) **per member, through Electronic Clearing Service (ECS).** The actual expenditure shall be charged in the accounting year **2022-23** itself and proper account shall be maintained for the disbursement of gift amount to the members of the society.

**-/ By order of the Registrar of Co-op. Societies -/**



**To:**

The President,  
The Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647,  
Puducherry.

  
3/5 (V. VENCATA SRINIVASSACHARIOLOU)  
DEPUTY REGISTRAR (PLANNING)

**Copy to:**

1. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2023.