

No.RCS/Planning/Emp.Cr./No.P.178/2019/ 482
Cooperative Department
Puducherry

Puducherry dated: 06.11.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: LIC Staff Cooperative Credit Society Ltd., No.P.178 -Disbursement of interest rebate to the members of the society for the year 2022-23 - Utilization of general funds of Rs.77,282/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 03.11.2023 received from the President of LIC Staff Cooperative Credit Society Ltd., No.P.178, along with a copy of Resolution dated 02.11.2023 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits LIC Staff Cooperative Credit Society Ltd., No.P.178 to incur an expenditure of not exceeding Rs. 77,282/- (Rupees Seventy seven thousand two hundred and eighty two only), from the general funds of the said society, towards disbursement of interest rebate to 24 members of the said society for the year 2022-23, through Electronic Clearing Service (ECS), as sixteen percent (16%) rebate for the interest collected of Rs.4,83,010/- during the year 2022-23. The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate to the members of the society.

-/ By order of the Registrar of Co-op. Societies /-



2. 
(E. SARANGAPANI) 6/11/23
3. DEPUTY REGISTRAR (PLANNING)

To:

The President,
LIC Staff Cooperative Credit Society Ltd., No.P.178,,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2023.