

No.RCS/Planning/Emp.Cr/No.P.447/2021/ 513
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 5/12/2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry .

Sub: Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447 -
Disbursement of interest rebate to the members of the society for the year 2021-22 -
Utilization of general funds of Rs.5,22,820/- - Permission under Rule 58 of the Puducherry
Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 7.11.2022 received from the President of the Puducherry Municipality
Employees' Cooperative Credit Society Ltd., No.P.447, along with a copy of **Resolution
No.4 dated 5.11.2022** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447 to incur an expenditure of not exceeding **Rs.5,22,820/-** (Rupees five lakhs twenty two thousand eight hundred and twenty only), from the general funds of the said society, towards disbursement of interest rebate to **244 members** of the society for the year 2021-22, as **6% rebate** for the interest collected of **Rs.87,13,438/-** during the year 2021-22, **through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year 2021-22 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF CO-OP. SOCIETIES

The President,
Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447
Puducherry.

Copy to:

- (1) The Deputy Registrar (Audit)
- (2) Web Editor, Coop.Dept., Puducherry
- (3) Stock file, 2022.

-/ By order of the Registrar of Co-op. Societies /-


2/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)