

No.RCS/Planning/Emp.Cr./No.P.463/2022/PF/ 61
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 15.2.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Electricity Employees' Cooperative Credit Society Ltd.,
No.P.463 - Subsidiary regulations governing the sanction of **Short-Term**
Loan to members –Rule Nos.4 &12 (1) - Amendment - Approval – Accorded.

Read: 1.Letter No.PEECCS/F.1/RCS/2022-23/61 dated **11.01.2023** received from the President of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, along with a copy of **Resolution No.3** dated **11.01.2023** of the committee of management.
2.Letter No.PEECCS/F.1/RCS/2022-23/66 dated **08.02.2023** received from the President of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 16** of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, I approve the amendment made to **Rule Nos. 4 & 12(1)** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,50,000/- (Rupees one lakh and fifty thousand only) : Provided that, no member shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only) , at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.3,00,000/- (Rupees three lakhs only) : Provided that, no member shall be indebted to the society for a sum exceeding Rs.20,00,000/- (Rupees twenty lakhs only) , at any time.
12(1)	The loan shall be recovered in such numbers of equal monthly instalments, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed twenty-five (25) .	The loan shall be recovered in such numbers of equal monthly instalments, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed thirty six (36)

- / Sd / -

(S. YESVANTHAIYAH)

REGISTRAR OF COOPERATIVE SOCIETIES



To:

The President,
Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, Puducherry

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department
- 3) Stock File, 2023.

- / By order of the Registrar of Co-op. Societies / -



3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)