

No.RCS/Planning/Emp.Cr./No.P.231/2020/ 64
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 17.2.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231 -
Subsidiary regulations governing the sanction of **medium-term loan** to
members – **Rule No.4** - Enhancement of loan limit - Amendment -
Approval – Accorded.

Read: 1. Letter dated **13.09.2022** received from the Treasurer of the JIPMER
Staff Co-operative Thrift & Credit Society Ltd., P.231, along with a
copy of the **Resolution No.4 dated 10.9.2022** of the committee of
management.
2. This office letter of even number dated 17.10.2022 & 16.12.2022.
3. Letter dated 26.10.2022 received from the Treasurer of the JIPMER
Staff Co-operative Thrift & Credit Society Ltd., P.231
4. Letter dated 20.12.2022 received from the Treasurer of the JIPMER
Staff Co-operative Thrift & Credit Society Ltd., P.231

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 17** of the subsidiary regulations governing the sanction of **medium-term loan** to the members of the JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231, I approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. **The said amendment shall come into force from the date of issue of this proceeding.**

Subsidiary regulations governing the sanction of medium-term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to the members shall be as under: (i) In respect of members belonging to Group “A”, “B”, “C” & “D” category, the loan shall not exceed Rs.20,00,000/- (Rupees twenty lakhs only) or 25 times of his gross monthly salary, whichever is less.	Limit of loan: The maximum amount of loan that may be sanctioned to the members shall be as under: (i) In respect of members belonging to Group “A”, “B”, “C” & “D” category, the loan shall not exceed Rs.25,00,000/- (Rupees twenty five lakhs only) or 25 times of his gross monthly salary, whichever is less.

-/ Sd /-

(S. YESVANTHAIYAH)

REGISTRAR OF COOPERATIVE SOCIETIES

To:

The Treasurer,
JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231, Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Coop. Department
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-

3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)