

Puducherry dated 27/2/2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry .

Sub: LIC Staff Cooperative Credit Society Ltd., No.P.178 -Disbursement of interest rebate to the members of the society for the year 2021-22 - Utilization of general funds of Rs.1,10,000/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 31.01.2023 received from the President of LIC Staff Cooperative Credit Society Ltd., No.P.178, along with a copy of Resolution dated 30.01.2023 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **LIC Staff Cooperative Credit Society Ltd., No.P.178**, to incur an expenditure restricted to **Rs.1,10,000/-** (Rupees one lakh ten thousand only), from the general funds of the said society, towards disbursement of interest rebate to **27 members** of the said society for the year 2021-22, **through Electronic Clearing Service (ECS), @ twenty point eight four per cent (20.84%)** on the interest collected of **Rs.5,27,646/-** during the year 2021-22. The actual expenditure shall be charged in the accounting year 2021-22 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies -/




3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
LIC Staff Cooperative Credit Society Ltd., No.P.178,,
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2023