

No.RCS/Planning/Emp.Cr./No.P.52/2023/85
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **04.03.2025**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry .

Sub: The Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52 – Subsidiary Regulations Governing the grant of Festival loan to the members of the Society – Amendment to Rule No.4 -Approval – Accorded.

Read: Letter dated **17.12.2024** received from the Secretary of the Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52, along with a copy of **Resolution No.5 dated 18.11.2024** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under the **Rule No.15** of the Subsidiary Regulations Governing the grant of Festival Loan to the members of Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52, the Registrar of Cooperative Societies hereby approves the amendment to **Rule No.4** of the Subsidiary Regulations Governing the grant of Festival Loan to the members of the Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52 framed vide resolution cited. A copy of the said regulations, as approved, is annexed. The said regulations shall take effect from the date of issue of this order.

-/ By order /-



3/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Public Servants Cooperative Credit Society
Ltd., No.P.52
Puducherry.

Copy to

1. Reference regulation
2. Web Editor, Coop. Dept., Puducherry
3. Stock file 2025.

Annexure to the RCS Proceeding No. RCS/Planning/Emp.Cr./

No.P.52/2023/85 dated 04.03.2025

Subsidiary Regulations governing the sanction of Festival loan to the members of

The Puducherry Public Servants' Co-operative Credit Society Ltd.,No.P.52

Rule No.	As Existing	As Amended
4	Limit of Loan: The Maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs. 20,000/- Rupees twenty thousand only) Provided that no members shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees Fifteen Lakhs only)	. Limit of Loan: The Maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs. 20,000/- (Rupees twenty thousand only) Provided that no members shall be indebted to the society for a sum exceeding Rs.25,00,000/- (Rupees Twenty Five Lakhs only)




4/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)