

Puducherry dated 01.02.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 126 of the Puducherry Cooperative Societies Act, 1972)

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: Soundararaja Mills Employees' Cooperative Credit Society Ltd., No.P.353 – Non-functioning and remains dormant - Winding up under Section 126 of the Puducherry Cooperative Societies Act, 1972 – Order – Issued.

Read: This office show-cause Notice No.RCS/Planning/Dormant Emp.Cr.Societies/Liquidation/2020/182 dated 22.12.2020 of the Registrar of Cooperative Societies,

ORDER:

WHEREAS, the Soundararaja Mills Employees' Cooperative Credit Society Ltd., No.P.353 (for brevity "the society"), was registered as a cooperative society, under the provisions of the Puducherry Cooperative Societies Act, 1972 (for brevity the "Act");

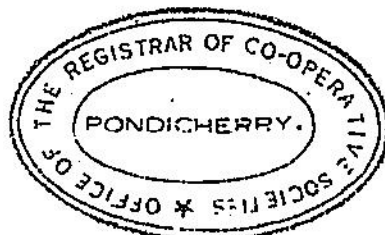
2) AND WHEREAS, the society is not functioning and remains dormant for years together, and hence, it was proposed to liquidate the affairs of the society. A notice under Section 126 of the Act was issued to the society, *vide reference cited*, to show-cause as to why the affairs of the society shouldn't be wound up;

3) AND WHEREAS, despite the receipt of the said show-cause, the society didn't respond so far;

4) AND WHEREAS, the financing bank, viz., Puducherry State Cooperative Bank Ltd., (PSCB) was consulted and the said Bank consented for the proposal of winding up of the affairs of the society;

5) AND WHEREAS, in view of the above, I am satisfied and decided to wind up the affairs of the society.

6) NOW, THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the affairs of the Soundararaja Mills Employees' Cooperative Credit Society Ltd., No.P.353 with immediate effect.



(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

Thiru K.Manavalan, Senior Inspector / Administrator
Soundararaja Mills Employees' Cooperative Credit Society Ltd., No.P.353
Nedungadu, Karaikal – 609603.

Copy to:

- (1) The Managing Director, Pondicherry State Cooperative Bank Ltd., (PSCB)
- (2) The Branch Manager (Karaikal Branch), Pondicherry State Coop. Bank Ltd., (PSCB), Karaikal.
- (3) The Deputy Registrar, Karaikal
- (4) Thiru P.Savarirajulu, Senior Inspector / Liquidator, Coop. Department, Karaikal.
- (5) Web Editor, Cooperative Department, Puducherry.
- (6) Stock File, 2021

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