

Puducherry dated 19.03.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Section 127 of the Puducherry Cooperative Societies Act, 1972)

Present: Tmt. SMITHA.R, I.A.S.
Registrar of Cooperative Societies, Puducherry.

Sub: HENKAL SPIC Employees' Cooperative Thrift and Credit Society Ltd., No.P.586 -
Appointment of Liquidator under Section 127 of the Puducherry Cooperative Societies
Act, 1972 – Order – Issued.

Read: Proceedings No.5/11/1/15/RCS/Planning/A/2012/110 dated 19.03.2020 of the Registrar of
Cooperative Societies, Puducherry issued under Section 126 of the Puducherry
Cooperative Societies Act, 1972.

ORDER:

WHEREAS, an order was made, vide reference cited, directing the winding up of the affairs of the HENKAL
SPIC Employees' Cooperative Thrift and Credit Society Ltd., No.P.586 (*for brevity "the society"*);

2) AND WHEREAS, consequent to the winding up of the society, a Liquidator is to be appointed, under sub-
section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972 (*for brevity "the Act"*), in consultation
with the financing bank, to carry out the liquidation processes for cancelling the registration of the society;

3) AND WHEREAS, the society is not indebted to the financing bank, viz., Pondicherry State Cooperative Bank
Ltd., and hence, it was decided not to consult the financing bank before appointing a Liquidator to the society;

4) NOW, THEREFORE, in exercise of the powers conferred on me under sub-section (1) of Section 127 of the
Puducherry Cooperative Societies Act, 1972, read with clause (a) of Rule 66 of the Puducherry Cooperative Societies
Rules, 1973, I hereby appoint Thiru P.Savarirajalu, Senior Inspector, as the Liquidator of the HENKAL SPIC
Employees' Cooperative Thrift and Credit Society Ltd., No.P.586.

5) Thiru P.Savarirajalu, Senior Inspector / Administrator of the society is directed to handover the charges of the
society to the said Liquidator. Charges of the society handed over and taken over shall be informed to this office.

6) On taking over of charges of the society, the Liquidator shall arrange to discharge the liabilities of the society
subject to availability of funds from the realizable assets of the society. On completion of the liquidation process, the
Liquidator shall submit a report to the undersigned to make an order for the cancellation of registration of the society
under Section 129 of the said Act.

-/ Sd /-
(SMITHA.R, I.A.S.)
Registrar of Cooperative Societies

To:

Thiru P.Savarirajalu, Senior Inspector / Liquidator
Cooperative Department, Karaikal.

Copy to:

(1) The Director of Stationery & Printing,
Govt. of Puducherry, Puducherry.

>>> with a request to publish in the next
issue of the Gazette and supply 25
copies of the same to this department.

(2) The Managing Director, Pondicherry State Cooperative Bank Ltd., (PSCB)

(3) The Branch Manager (Karaikal Branch), Pondicherry State Cooperative Bank Ltd., (PSCB), Karaikal.

(4) The Deputy Registrar (Audit), Cooperative Dept., Puducherry.

(5) The Deputy Registrar, Karaikal

(6) Thiru P.Savarirajalu, Senior Inspector / Administrator, HENKAL SPIC Employees' Cooperative
Thrift and Credit Society Ltd., No.P.586.

(7) Web Editor, Cooperative Department, Puducherry.

(8) Stock File, 2020.

-/ Forwarded by Order /-


19/3/20
(R.RANGABABU)
Deputy Registrar (Planning & Legal)

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