

Puducherry dated 17.06.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 76 of the Puducherry Cooperative Societies Act, 1972)

Present: Tmt. SMITHA.R, I.A.S,
Registrar of Cooperative Societies, Puducherry

Sub: Pondicherry Cooperative Wholesale Stores Ltd., No.P.44 (Amudhasurabi) – Non-completion of statutory annual audits – Statutory inspection under Section 76 of the Puducherry Cooperative Societies Act, 1972 – Order – Issued.

ORDER:

The statutory annual audits of the Pondicherry Cooperative Wholesale Stores Ltd., No.P.44 (**for short “the stores”**) are not completed for five (5) years from 2015-16 to 2019-20. Existence of the following is reported in respect of the stores:

- Non-disbursement of monthly salaries to the employees.
- Non-remittance of statutory liabilities.
- Lack of adequate working capital for the uninterrupted running of fuel bunks and liquor shops.
- Non-settlement of dues to the suppliers.

2) In view of the above and in exercise of the powers conferred under Section 76 of the Puducherry Cooperative Societies Act, 1972, I hereby authorize Thiru R.Ramesh, Cooperative Officer (Audit Section) to conduct an inspection into the books of accounts of the stores.

3) The said Inspection Officer, with the assistance of Thiru R.Chandrasekaran, Senior Inspector (Audit Section), shall immediately conduct the said inspection and submit his comprehensive inspection report, along with the following, within fifteen (15) days:-

- Details of statutory liabilities and realizable assets as on 31.03.2020.
- Unaudited financial statements (R&C, Trading A/C, P&L and B/S) pertaining to the financial years 2015-16 to 2019-20.
- Details of purchase and distribution of freebies, viz., mixie and grinder, made on behalf of the Government of Puducherry.
- Details of stock-in hand of freebies.
- Details of amount due to and due by the stores in respect of purchase and distribution of freebies.
- Details of completion or non-completion of important books of accounts of the stores, such as, day book, general ledger, stock registers (unit stock registers & liability stock registers) Due to register, Due by register, etc.,
- Details of Officers of the Coop. Dept., and/or the staff of the stores to be held responsible for the non-completion of important books of accounts of the stores.
- Current status of conduct of pending audits.


(SMITHA.R, I.A.S.)

Registrar of Cooperative Societies

To:
Thiru R.Ramesh, Cooperative Officer (Audit Section)
Coop. Dept., Puducherry.

Copy to:

- (1) PS to Secretary (Coop.) >>> for the kind information of the Secretary (Coop.)
- (2) Thiru M.Jothiraju, Deputy Registrar (Handlooms) / >>> with instruction to arrange to provide / furnish required registers/records/statements to the Inspection Officer as and when required.
Administrator-cum-Managing Director of the
Pondicherry Cooperative Wholesale Stores Ltd., No.P.44
- (3) Thiru R.Chandrasekaran, Senior Inspector (Audit Section), Coop. Dept., Puducherry.
- (4) The Deputy Registrar (Audit), Coop. Dept., Puducherry.
- (5) Web Editor, Coop. Dept., Puducherry.
- (6) Stock File, 2020.

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